Chit Fund Management System

K.Anandan[1], F.Alvin [2]

Assistant Professor, Department of MCA, Nehru College of Management, Coimbatore, TN, India[1]

Final Year MCA Student, Department of MCA, Nehru College of Management, Coimbatore, TN, India[2]

Abstract: The aim of this project is to develop a web application software package **"CHIT FUND MANAGEMENT SYSTEM"**. It is developed for easy transaction of data control various activities in the proposed system. Various process followed are automated in this project. The infrastructure module describes about the details of infrastructure of the Chit Fund. The modules are Super Admin, Agent, Collection Executives, and Member's. The department modules give the details about the different types of bidding systems running in real-time. Each modules specific some roles of it and report structure also available and you can take 4 types of reports (Daily, Weekly, and Monthly, Yearly) etc. Chit fund software running the systematic web application it is used to agent, executive and members user friendly. Every panel login and check our data etc. Members can see the full reports and admin can see the full rights and maintenance of this application.

Keywords: PHP, Mysql, Chit Fund, Reports, Agent.

I. INTRODUCTION

Financial system helps to increase the output by moving the economic system towards the existing production frontiers, by transforming the given total amount of wealth into productive forms. The ultimate goal of the financial system is to accelerate the rate of economic development. The role of the financial system is to channelize funds from surplus units to deficit units. The supply of funds depends upon aggregate savings and credit creation by the banking system, while need of funds depends upon demand for investment, consumer durables, housing and so on. The main function of financial system is to establish a bridge between savers and investors and thereby to encourage saving and investment. Thus a financial system helps to increase the volume of investment. It becomes possible for the deficit spending units to undertake more investment because it would enable them to command more capital.

II. EXISTING SYSTEM

In the existing system the case details are maintained manually. The application details share details, payment details, member details etc are maintained manually. The study of the existing system revealed that the system has several drawbacks.

LIMITATIONS:
➢ The existing system has no security measure.
➢ The end user has to remember a lot of command to make efficient use of the system.
➢ The system does not have any descriptive reports and thus did not help management in decision-making.
➢ The case information's per day is unable to find.
➢ Enormous amount of time is consumed.
➢ Chances for errors since the data are maintained manually.

III. PROPOSED SYSTEM

The proposed system is a computerized one, in which time is greatly reduced. Since this is a computerized one there will be no chance of human error to encounter. In the proposed system there will be a lot of improvement in the quality, speed and efficiency. Since it is user friendly any one can operate individually.
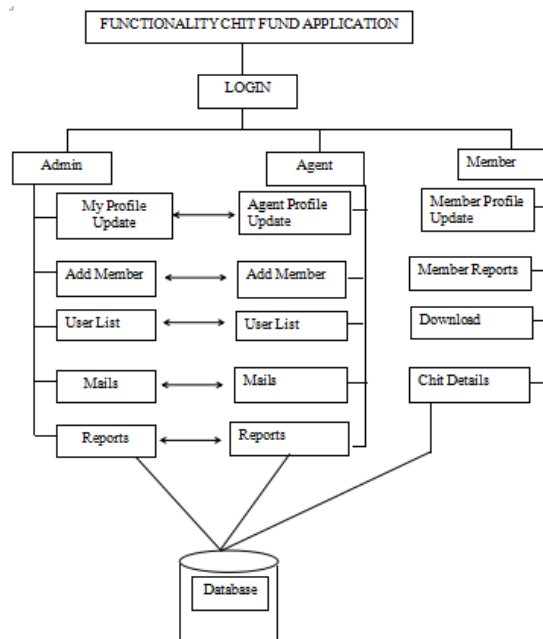
IV. NEED FOR COMPUTERIZATION

➢ The required information can be retrieved easily.
➢ The details can be stored in the storage systems permanently.
➢ Time will not be wasted in the calculations.
➢ Reports can be generated.
➢ Wastage of manpower is reduced.

➢   Large volume of records to process.
➢   Less time and High speed.

V. METHODOLOGY

This project implemented using frondend php and backend is MySQL. There are 4 mlodules super admin, agent, collection executive, members. First Super admin login to dashdoard for add members. In that form we can change user type like agent, member, cse, then after that datas stored in database. Every person have username and password to access. Main purpose of this project used to online chit transaction process.

VI. SYSTEM ARCHITECTURE

VII. CONCLUSION AND SCOPE FOR FUTURE ENHANCEMENT

Every application has its own merits and demerits. The project has covered almost all the requirements. Further requirements and improvements can easily be done since the coding is mainly structured or modular in nature. Changing the existing modules or adding new modules can append improvements. Further enhancements with web cam can be made to the application, so that the web site functions very attractive and useful manner than the present one.
It is concluded that the application works well and satisfy the users. The application is tested very well and errors are properly debugged. The site is simultaneously accessed from more than one system. Simultaneous login from more than one place is tested.
The site works according to the restrictions provided in their respective browsers. Further enhancements can be made to the application, so that the web site functions very attractive and useful manner than the present one. The speed of the website in browser become more enough now.

REFERENCES

1.   PHP and MySQL Web Development @Author (Luke Welling) published 2001.
2.   PHP for the Web: Visual QuickStart Guide @Author(Larry Ullman) published 29 December 2008.
3.   Head first php mysql @Author(Lynn Beighley, Michael Morrison) published December 2008.
4.   The Joy of PHP: A Beginner's Guide to Programming Interactive Web @ Author(Alan Forbes) published on4 December 2015.
5.   PHP & MySQL: Novice to Ninja@Author: (Kevin Yank) Published on 2012.